



Contributing to this increase in realized net income was an estimated 11.6% expansion in realized gross income to \$10,829.4 million in 1975 from the 1974 figure of \$9,706.0 million. All components of gross income except supplementary payments contributed to the increase with the largest, cash receipts from the sale of agricultural products, rising by 12.0% in 1975.

Farm operators incurred operating expenses and depreciation charges totalling an estimated \$6,652.9 million, 13.9% above the 1974 value of \$5,841.6 million. Although expenditures on most farm input items were substantially above the 1974 levels, some leading contributors to the increase in expenses were fertilizers, pesticides, wages for hired labour and interest on farm business debt.

Total farm net income from farming operations (realized net income adjusted for inventory changes) is estimated at \$4,327.9 million for 1975. In 1975 a \$151.4 million increase in inventories was recorded, in contrast to a negative change in 1974 of \$91.3 million. This expansion in inventories was due partly to an increase in farm-held stocks of products.

11.4.2 Field crops

Canada's 1975 wheat crop, estimated at 627.5 million bu, (17.08 million t) was 28.5% above the 1974 crop of 488.5 million bu (13.29 million t) and 5.7% above the 1973 crop of 593.7 million bu (16.16 million t). The average yield per acre at 26.8 bu (1.802 tonnes per hectare) was 21.3% more than the 1974 yield of 22.1 bu (1.486 t/ha) and 6.8% more than the 1973 yield of 25.1 bu (1.688 t/ha). The average protein content of the 1975 crop of hard spring wheat was 13.0%, lower than the 1974 level of 13.5% and the 1973 level of 13.3%.

Areas of cultivation, yields and prices of the principal field crops for the years 1971-75, with averages for 1966-70 are shown in Table 11.4; areas and production of field crops by province for 1974 and 1975 in Table 11.5 and areas and production of grain in the Prairie provinces for the years 1971-75 in Table 11.6.